

14th April 2006

To

Mr. Ch. S. R. C. Murthy
Director - Finance
Balaji Agro Oils Ltd.,
Krishna Dist, AP

Sub: Revised Offer for CDM facilitation for your biomass power project

Dear Sir,

This has reference to your letter dated 10th November 2005 and subsequent discussion we had over telephone requesting for revision in the financial offer submitted to you through our draft engagement letter dated 16th September 2005.

Enclosed with this letter is the revised engagement letter for your perusal and further discussion for finalization of the offer.

Should you require any further clarification, please do let us know.

Thanks & Regards



Sujeet Kishen
Sr. Manager
Environment & Sustainability Services